



GST Updates - August
August 2017

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Key Updates of 20th GST Council Meeting – 5th August 2017

- Reduction in the tax rate for job work for the entire value chain of textiles sector to 5%
- Reduction in rate for tractor parts to 18% from 28%.
- In-principle approval to the e-way bill rules, which envisage a technology-driven tracking of movement of goods worth more than INR 50,000 and for sale beyond 10 km in distance. The e-way bill rules are likely to come into force from 1st October 2017.
- Under the proposed e-way bill rules, the exempted goods under GST will be kept outside its purview.
- The permits issued under the e-way bill mechanism would be valid for one day for movement of goods for 100 km and in same proportion for following days.
- The rate for government work contracts, for both central and state governments, was also cut to 12% with input tax credit from the earlier decided rate of 18%.
- In-principle approval to anti-profiteering measures and proposal to set up a Screening Committee within 15 days to oversee if tax reductions after implementation of GST have been passed on to consumers.
- The Council also decided to exempt import of goods and services related to FIFA Under-17 World Cup, which will be hosted by India.
- For agriculture services, tax rate of post-harvest and storage has been brought down to 12% from 18%.
- Tax rate for entry into planetariums has been reduced to 18% from 28%.
- In case of rent a cab service, GST rate will be 12% without input tax credit and 5% with input tax credit.

Return filing dates – Updated upto August

Month	Return	Notification	Filing Date
July	GSTR 1	18/2017 - 18 th Aug 2017	5 th September 2017
July	GSTR 2	19/2017 - 18 th Aug 2017	10 th September 2017
July	GSTR 3	20/2017 - 18 th Aug 2017	15 th September 2017
July	GSTR 3B	24/2017 - 21 st Aug 2017	25 th August 2017
July	TRAN 1	23/2017 - 17 th Aug 2017	28 th August 2017
July	GSTR 6	26/2017 - 28 th Aug 2017	8 th September

Month	Return	Notification	Filing Date
August	GSTR 1	18/2017 - 18 th Aug 2017	20 th September 2017
August	GSTR 2	19/2017 - 18 th Aug 2017	25 th September 2017
August	GSTR 3	20/2017 - 18 th Aug 2017	30 th September 2017
August	GSTR 3B	24/2017 - 21 st Aug 2017	20 th September 2017
August	GSTR 6	26/2017 - 28 th Aug 2017	23 th September

Clarification on Advertisement on Print Media - Press Information Bureau – 23rd August 2017

GST Authorities have issued clarification w.r.t selling of space for advertisement in print media on the basis of the queries being raised regarding GST applicability on the same. Selling of space for advertisement in print media is leviable to GST at 5%. If the advertisement agency works on principal to principal basis, that is, buys space from the newspaper and sells such space for advertisement to clients on its own account, that is, as a principal, it would be liable to pay GST at 5% on the full amount charged by advertisement agency from the client. On the other hand, if the advertisement agency sells space for advertisement as an agent of the newspaper on commission basis, it would be liable to pay GST at 18% on the sale commission it receives from the Newspaper. Input Tax Credit of GST paid on such sale commission would be available to the Newspaper. However, if the advertisement agency supplies any service other than selling of space for advertisement, such as designing or drafting the advertisement, and such supply is not a part of any composite supply, the same would be liable to tax at 18%. If such supplies are part of any composite supply, the rate applicable for the principal supply shall apply. It has been clarified that, everything depends on the terms of the contract between the newspaper, advertisement agency and the client and GST shall be levied accordingly.

Circular No. 06/06/2017 – CGST – Dated 27th August 2017

The Ministry has clarified the issue relating to classification and GST rate on lottery tickets. Representations were received by the assesses for their inability to upload the return due to discrepancy in code allotted. Lottery is defined as Goods but the code allotted is classified under services. It is now clarified that lottery is Goods and the classification for lottery in respective CGST, IGST, UTGST and SGST notifications shall be 'Any Chapter' of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) and tax on lottery should be paid accordingly at prescribed rates, 12% or 28%, as the case may be.

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